

Celsius Network

Weekly Cash Flow Forecast - CONSOLIDATED DEBTORS

Dated: August 8, 2023

(\$000s)

<i>Week: Period End Date:</i>	1	2	3	4	5	6	7	8	9	10	11	12	13	Forecast Total
	4-Aug-23	11-Aug-23	18-Aug-23	25-Aug-23	1-Sep-23	8-Sep-23	15-Sep-23	22-Sep-23	29-Sep-23	6-Oct-23	13-Oct-23	20-Oct-23	27-Oct-23	
RECEIPTS														
Other Receipts ⁽¹⁾	\$ 102	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 102
BTC Sales	1,459	2,499	2,499	2,499	2,499	2,759	2,863	2,863	2,863	2,978	3,132	3,132	3,132	35,178
Total Receipts	1,561	2,499	2,499	2,499	2,499	2,759	2,863	2,863	2,863	2,978	3,132	3,132	3,132	35,280
OPERATING DISBURSEMENTS														
Payroll	(93)	(122)	(108)	(30)	(30)	(872)	(30)	(108)	(30)	(1,223)	(30)	(108)	(30)	(2,813)
Hosting ⁽²⁾	--	(1,825)	(8,262)	(1,098)	--	--	(7,952)	--	(375)	--	(8,317)	--	(375)	(28,204)
Other Operating Disbursements	(1,367)	(670)	(935)	(285)	(1,757)	(1,370)	(935)	(1,028)	(878)	(1,963)	(1,028)	(953)	(1,085)	(14,253)
Total Operating Disbursements	(1,460)	(2,617)	(9,304)	(1,413)	(1,787)	(2,241)	(8,917)	(1,136)	(1,283)	(3,186)	(9,375)	(1,061)	(1,490)	(45,270)
Operating Cash Flow	101	(118)	(6,806)	1,086	712	517	(6,054)	1,727	1,580	(208)	(6,243)	2,072	1,642	(9,991)
NON-OPERATING ACTIVITIES														
Capital Expenditures ⁽³⁾	--	--	(2,300)	(6,088)	--	--	--	(700)	(6,134)	--	--	--	--	(15,223)
Restructuring Activities	(7,382)	(2,263)	(4,500)	(4,650)	(8,324)	(377)	(5,907)	(157)	(1,297)	(13,597)	(1,107)	--	(5,000)	(54,559)
Total Restructuring Activities	(7,382)	(2,263)	(6,800)	(10,738)	(8,324)	(377)	(5,907)	(857)	(7,431)	(13,597)	(1,107)	--	(5,000)	(69,782)
Net Cash Flow	(7,282)	(2,381)	(13,606)	(9,652)	(7,612)	141	(11,961)	871	(5,851)	(13,804)	(7,350)	2,072	(3,358)	(79,773)
LIQUIDITY SCHEDULE														
Beginning Cash Balance	139,483	132,201	129,820	116,214	106,562	98,950	99,091	87,130	88,001	82,150	68,346	60,996	63,068	139,483
Net Cash Flow	(7,282)	(2,381)	(13,606)	(9,652)	(7,612)	141	(11,961)	871	(5,851)	(13,804)	(7,350)	2,072	(3,358)	(79,773)
Ending Cash Balance	132,201	129,820	116,214	106,562	98,950	99,091	87,130	88,001	82,150	68,346	60,996	63,068	59,710	59,710
Minimum Cash Balance	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Baseline Liquidity	\$ 112,201	\$ 109,820	\$ 96,214	\$ 86,562	\$ 78,950	\$ 79,091	\$ 67,130	\$ 68,001	\$ 62,150	\$ 48,346	\$ 40,996	\$ 43,068	\$ 39,710	\$ 39,710

Notes:

⁽¹⁾ Includes interest earned on interest-bearing bank accounts

⁽²⁾ Includes mining related hosting costs

⁽³⁾ Includes S&U taxes

Celsius Network

Assets by Coin Type as of July 28, 2023
(USD, \$MMs)

Coin Type	Coins in Celsius' Possession									Deployed Coins						Total Coin Assets	Total Coin Liabilities
	Held at Fireblocks							Total Coins in Possession	DeFi ⁽¹⁾⁽²⁾	Staking ⁽²⁾	Loans	Exchanges & Trusts	Other Assets				
	Celsius Network Limited (UK)	Celsius Network LLC (US)	Celsius Network Finance	Celsius Network EU UAB (LT)	Celsius OTC	Celsius Mining LLC	Custody Assets										
CEL	\$ 65.5	\$ 48.1	\$ 0.0	\$ 0.0	\$ 2.6	\$ -	\$ 0.2	\$ 116.4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 116.4	\$ 49.5	
ETH**	0.2	1.2	0.0	0.2	0.0	-	49.4	51.1	89.3	1,505.1	12.5	0.0	-	-	1,657.9	1,943.2	
stETH**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
WBTC*	-	0.0	-	-	-	-	0.0	0.0	0.0	-	5.4	-	-	-	5.5	3.2	
BTC*	1,018.6	13.5	-	-	-	4.8	64.2	1,101.10	-	-	16.6	-	0.7	-	1,118.4	3,056.1	
USDC	4.1	3.4	0.0	-	-	-	19.7	27.1	0.0	-	229.9	-	0.0	-	257.0	926.1	
MATIC	0.0	1.1	-	-	-	-	3.2	4.3	0.0	33.0	3.3	-	10.2	-	50.8	174.5	
USDT ERC20	0.0	0.1	0.0	-	-	-	0.9	1.0	-	-	47.2	-	-	-	48.2	120.5	
ADA	0.0	0.0	0.0	0.0	-	-	1.6	1.579	-	0.9	3.2	-	0.2	-	5.9	81.1	
LINK	0.1	0.0	-	-	0.0	-	2.3	2.4	0.0	-	0.1	-	-	-	2.5	72.8	
WETH**	-	0.2	-	-	-	-	-	0.2	0.0	-	-	-	-	-	0.2	-	
GUSD	-	0.0	-	-	-	-	2.3	2.3	0.0	-	10.8	-	-	-	13.1	84.3	
DOT	3.3	0.0	0.0	-	0.0	-	0.6	3.9	1.2	0.4	0.7	-	-	-	6.1	24.9	
LTC	-	1.8	-	-	-	-	1.0	2.8	-	-	7.6	-	-	-	10.5	39.0	
FTT	-	0.0	-	-	-	-	-	0.0	-	-	-	0.0	-	-	0.0	(0.0)	
MCDAI	0.0	0.0	0.0	-	0.0	-	0.3	0.3	0.0	-	8.8	-	-	-	9.1	4.4	
AAVE	-	0.0	0.0	-	-	-	0.2	0.2	0.0	-	0.4	-	-	-	0.7	9.1	
TGBP	10.1	0.0	-	-	-	-	0.1	10.2	-	-	-	-	-	-	10.2	9.5	
BCH	-	0.1	-	-	-	-	0.2	0.2	-	-	-	-	-	-	0.2	12.3	
UNI	-	1.0	0.0	-	0.0	-	0.2	1.2	0.0	-	1.6	-	-	-	2.8	11.0	
SOL	0.0	0.0	-	-	-	-	1.1	1.1	-	-	2.0	-	0.0	-	3.1	23.2	
XLM	2.2	0.0	0.0	-	0.0	-	0.4	2.7	-	-	-	0.0	-	-	2.7	15.6	
BNB	-	0.1	-	0.0	-	-	0.0	0.2	-	-	1.3	-	-	-	1.5	20.1	
EOS	1.1	0.0	0.0	-	-	-	0.0	1.2	-	-	1.0	-	-	-	2.1	3.2	
SRM	0.2	-	-	-	-	-	-	0.2	-	-	-	0.3	-	-	0.5	(0.0)	
Top 25 Subtotal	\$ 1,105.6	\$ 70.7	\$ 0.0	\$ 0.2	\$ 2.6	\$ 4.8	\$ 147.8	\$ 1,331.7	\$ 90.5	\$ 1,539.4	\$ 352.4	\$ 0.3	\$ 11.1	\$ -	\$ 3,325.5	\$ 6,683.5	
Other Coins	8.1	2.2	0.0	1.7	0.0	0.4	5.7	18.2	0.9	0.3	11.9	0.1	0.8	-	32.0	261.0	
Total Coin Value	\$ 1,113.7	\$ 72.9	\$ 0.0	\$ 1.9	\$ 2.6	\$ 5.2	\$ 153.5	\$ 1,349.8	\$ 91.4	\$ 1,539.7	\$ 364.3	\$ 0.4	\$ 11.9	\$ -	\$ 3,357.5	\$ 6,944.5	

Net Coin Position																		\$ (3,587.0)
Net USD-Denominated Assets / (Liabilities)																		1,288.3
Reserves																		(463.1)
Equity																		\$ (2,761.9)

Memo: BTC Equiv.*	\$ 1,018.6	\$ 13.5	\$ -	\$ -	\$ -	\$ 4.8	\$ 64.2	\$ 1,101.1	\$ 0.0	\$ -	\$ 22.0	\$ -	\$ 0.7	\$ -	\$ -	\$ -	\$ 1,123.9	\$ 3,059.3
Memo: ETH Equiv.**	0.2	1.4	0.0	0.2	0.0	-	49.4	51.3	89.3	1,505.1	12.5	0.0	-	-	-	-	1,658.1	1,943.2
Memo: Stablecoins	4.1	3.8	0.0	0.1	0.0	0.4	23.7	32.1	0.0	-	301.0	-	0.0	-	-	-	333.1	1,186.7

(1) DeFi is primarily comprised of deployed coins, but a portion of coins remain undeployed within the DeFi workspace on Fireblocks

(2) DeFi / Staking assets may not represent direct exposure to the underlying coins; these assets include rights to receive the underlying coins or a synthetic representation of the underlying coins

Celsius Network

Assets by Coin Type as of July 28, 2023

(# of coins in 000s)

Coin Type	Coins in Celsius' Possession								Deployed Coins						Total Coin Assets	Total Coin Liabilities
	Held at Fireblocks							Total Coins in Possession	DeFi ⁽¹⁾⁽²⁾	Staking ⁽²⁾	Loans	Exchanges & Trusts	Other Assets			
	Celsius Network Limited (UK)	Celsius Network LLC (US)	Celsius Network Finance	Celsius Network EU UAB (LT)	Celsius OTC	Celsius Mining LLC	Custody Assets									
CEL	370,998	272,842	0	0	15,003	-	917	659,761	-	-	-	-	-	659,761	280,631	
ETH**	0	1	0	0	0	-	26	27	48	801	7	0	-	883	1,034	
stETH**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
WBTC*	-	0	-	-	-	-	0	0	0	-	0	-	-	0	0	
BTC*	35	0	-	-	-	0	2	37	-	-	1	-	0	38	104	
USDC	4,065	3,354	2	-	-	-	19,680	27,101	15	-	229,730	-	10	256,856	925,520	
MATIC	48	1,571	-	-	-	-	4,416	6,035	1	46,258	4,567	-	14,302	71,163	244,463	
USDT ERC20	1	61	0	-	-	-	894	957	-	-	47,187	-	-	48,144	120,386	
ADA	0	4	0	0	-	-	5,052	5,056	-	2,992	10,161	-	535	18,744	259,556	
LINK	14	4	-	-	0	-	296	314	0	-	7	-	-	321	9,345	
WETH**	-	0	-	-	-	-	-	0	0	-	-	-	-	0	-	
GUSD	-	3	-	-	-	-	2,317	2,319	1	-	10,822	-	-	13,143	84,243	
DOT	639	1	0	-	0	-	108	747	222	79	127	-	-	1,174	4,753	
LTC	-	20	-	-	-	-	11	31	-	-	84	-	-	115	428	
FTT	-	0	-	-	-	-	-	0	-	-	-	0	-	0	(0)	
MCDAI	0	17	0	-	0	-	272	290	4	-	8,802	-	-	9,096	4,351	
AAVE	-	0	0	-	-	-	3	3	0	-	6	-	-	9	125	
TGBP	7,898	0	-	-	-	-	51	7,949	-	-	-	-	-	7,949	7,419	
BCH	-	0	-	-	-	-	1	1	-	-	-	-	-	1	51	
UNI	-	162	0	-	0	-	30	192	0	-	271	-	-	463	1,812	
SOL	0	0	-	-	-	-	44	45	-	-	80	-	0	125	920	
XLM	14,095	1	1	-	0	-	2,542	16,638	-	-	-	1	-	16,640	97,539	
BNB	-	0	-	0	-	-	0	1	-	-	6	-	-	6	83	
EOS	1,479	0	0	-	-	-	58	1,536	-	-	1,303	-	-	2,840	4,237	
SRM	2,019	-	-	-	-	-	-	2,019	-	-	-	3,548	-	5,567	(0)	
Top 25 Subtotal	401,291	278,040	3	1	15,003	0	36,722	731,060	290	50,130	313,159	3,549	14,847	1,113,035	2,047,000	
Other Coins	8,316,824	9,033	1	1,365	0	439	6,273	8,333,935	2,660	37,794	14,322	8	10,254	8,398,972	611,236	
Total Coin Quantity	8,718,115	287,073	4	1,366	15,003	439	42,995	9,064,995	2,950	87,923	327,481	3,557	25,102	9,512,007	2,658,236	

Memo: BTC Equiv.* 35 0 - - - 0 2 37 0 - 1 - 0 38 104

Memo: ETH Equiv.** 0 1 0 0 0 - 26 27 48 801 7 0 - 883 1,034

Memo: Stablecoins 4,068 3,833 2 74 0 439 23,646 32,063 781 - 300,783 - 10 333,636 1,185,967

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Celsius Network

Mining Activity Summary, May - July 2023

Coin Recap

BTC ROLL FORWARD (NET)

Beginning Balance	238.55
Mined BTC	1,042.34
Sold BTC	(1,185.00)
Ending Balance	95.90